

## Message Text

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43

ACTION EB-03

INFO OCT-01 SS-14 ISO-00 TRSE-00 NSC-05 NSCE-00 INR-05

CIAE-00 INRE-00 SP-02 L-01 OMB-01 EA-06 SSO-00 EUR-08

/046 W

----- 007437

O R 261536Z SEP 75

FM AMEMBASSY BERN

TO SECSTATE WASHDC IMMEDIATE 1419

INFO AMEMBASSY CANBERRA

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY ROME

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY BONN

AMEMBASSY STOCKHOLM

AMEMBASSY HELSINKI

AMEMBASSY SEOUL

AMEMBASSY MOSCOW

USLO PEKING

AMEMBASSY DUBLIN

C O N F I D E N T I A L BERN 4042

LIMDIS

EO 11652: N/A

TAGS: EFIN KN PFOR EEC EAID SZ

SUBJ: DEBT RESCHEDULING FOR NORTH KOREA

REF: STATE 228972

1. EMBOFF DISCUSSED SUBSTANCE OF REFTTEL WITH MAX KRELL,  
WHO IS KOREAN (NORTH AND SOUTH) AS WELL AS US DESK OFFICER  
IN THE SWISS DIVISION OF COMMERCE.

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2. KRELL SAID HE UNDERSTOOD US CONCERN ABOUT THE FRENCH PROPOSAL BUT INDICATED THAT THE SWISS DID NOT PLAN TO PARTICIPATE IN THE PARIS CLUB'S DISCUSSION OF NORTH KOREAN DEBTS AND THAT THE GOS WAS NOT ACTIVELY CONSIDERING THE FRENCH PROPOSAL. THE SEP 8 MEETING WAS ATTENDED BY THE ECONOMIC COUNSELOR OF THE SWISS EMBASSY IN PARIS ONLY AS AN OBSERVER. KRELL SAID HE DID NOT THINK THERE WOULD BE ANY SWISS REPRESENTATIVE AT THE MEETING.

3. KRELL STATED THAT SWITZERLAND'S CREDITOR POSITION WITH NORTH KOREA WAS VERY SMALL AND THAT THE GOS PREFERS TO HANDLE THE PROBLEM ON A "LIMITED BILATERAL BASIS." NORTH KOREA HAS ESTABLISHED AN EMBASSY IN BERN WITHIN THE PAST MONTH WHICH FACILITATES BILATERAL CONTACTS.

4. KRELL SAID HE UNDERSTOOD THAT THE NORTH KOREANS HAD PAID ALL OVERDUE DEBTS TO THE JAPANESE AND, FOR THIS REASON, THE GOS IS OPTIMISTIC IT CAN RESOLVE ITS DEBT PROBLEMS WITHOUT THE PARIS CLUB.

ODELL

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## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEBT REPAYMENTS, GOVERNMENT DEBTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 SEP 1975  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
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**Errors:** N/A  
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**Office:** ACTION EB  
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**Original Handling Restrictions:** LIMDIS  
**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** LIMDIS  
**Reference:** 75 STATE 228972  
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**Review Authority:** GolinoFR  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** DEBT RESCHEDULING FOR NORTH KOREA  
**TAGS:** EFIN, PFOR, EAD, KN, SZ, EEC  
**To:** STATE  
**Type:** TE  
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